

Office of School Trust Lands News Release

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2018-2028 Strategic Plan Introduced

Today, the Minnesota Office of School Trust Lands (OSTL) introduces the state's first-ever School Trust Lands Strategic Plan. The Strategic Plan will guide OSTL in its planning, activities, and initiatives over the coming years.

Advancing the School Trust Legacy through Strategic Innovation serves as OSTL's strategic direction from 2018 to 2028, with a five-year update planned for 2023. Mandated by Minnesota law, the Plan describes a path for OSTL to achieve its mission, articulates core values for decision-making, sets clear and specific goals and management strategies, and describes the resources and capacities needed to realize those goals.

The Strategic Plan's development was a vigorous and inclusive process that incorporated input from a wide variety of key stakeholders. This approach ensured that OSTL had a thorough understanding of the current situation and desired future outcomes for the School Trust and its beneficiaries.

Office of School Trust Lands Director Aaron Vande Linde said, "Our work to produce this first Strategic Plan taught us that modest, incremental progress over the last two years will not suffice. The Plan lays the groundwork for the fundamental work necessary to ensure Minnesota's schoolchildren fully receive the benefits from school trust lands granted to them in 1858."

The Plan identifies four strategic goals. Each goal is supported by a number of strategies, and each strategy is supported by planned actions. OSTL is crafting detailed operational plans that will be implemented in support of the broad strategies.

- Strategic Goal 1: OSTL operates in a collaborative, efficient and transparent environment.
- **Strategic Goal 2**: Trustees act with undivided loyalty to maximize and balance distributions to school trust beneficiaries.
- Strategic Goal 3: OSTL shapes strategies to maximize revenue from new and existing opportunities.
- **Strategic Goal 4**: All Minnesotans understand that every public school child is a trust fund beneficiary.

The School Trust Lands Strategic Plan is available on <u>OSTL's website</u>. Please <u>contact us</u> to receive a printed version of the Plan.