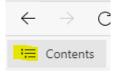


FY20 Member State Data

As a result of task force teams formed to implement the Association's strategic plan, program information and data from member states has been updated and expanded through FY20. Acreage, revenue, distribution and beneficiary information has been assembled from the majority of member states. This is a critical tool in helping to communicate the States' collective trust responsibilities and impact we have in funding education.

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| Permanent Fund | Permanent Fund Value | | | | |
|-----------------------|----------------------|---|--|--|--|
| Alaska DNR | \$699,500,000 | | | | |
| Alaska MHT | \$0 | | | | |
| Arizona | \$6,053,909,000 | | | | |
| Arkansas | \$0 | | | | |
| California | | | | | |
| Colorado | \$1,260,932,052 | | | | |
| Idaho | 2,396,282,394 | | | | |
| Louisiana | | | | | |
| Minnesota | \$1,699,000,000 | | | | |
| Mississippi | | | | | |
| Montana | \$727,170,509 | | | | |
| New Mexico | \$18,982,244,758 | | | | |
| Nevada | \$382,918,704 | | | | |
| North Dakota | \$4,892,120,246 | | | | |
| Oklahoma | \$2,427,686,001 | | | | |
| Oregon | \$1,820,900,000 | | | | |
| South Dakota | \$327,870,736 | | | | |
| Texas | \$44,900,000,000 | Total GLO plus State Board of Education | | | |
| Utah | \$2,532,627,757 | | | | |
| Washington | \$1,179,171,334 | | | | |
| Wisconsin | | | | | |
| Wyoming | | Unavailable | | | |
| TOTAL | \$90,282,333,491 | | | | |

| Total Trust Reven | ue | | | |
|--------------------------|-----------------|--|--|--|
| Alaska DNR | \$30,000,000 | | | |
| Alaska MHT | | Unavailable | | |
| Arizona | \$205,046,507 | 7 | | |
| Arkansas | \$15,878,431 | | | |
| California | | | | |
| Colorado | \$171,239,486 | | | |
| Idaho | 75,923,454 | | | |
| Louisiana | | | | |
| Minnesota | \$37,122,622 | | | |
| Mississippi | | | | |
| Montana | \$92,073,332 | | | |
| New Mexico | \$1,055,497,922 | Total earning of the State Land Office | | |
| Nevada | \$35,907,707 | Includes investment income | | |
| North Dakota | \$183,820,627 | | | |
| Oklahoma | \$162,921,047 | | | |
| Oregon | \$34,000,000 | Includes investment income | | |
| South Dakota | \$18,328,687 | | | |
| Texas | \$1,393,845,689 | Received by the GLO for the Permanent School Fund (PSF) | | |
| Utah | \$166,708,150 | | | |
| Washington | \$260,188,801 | Information taken from Washington State Investment Board Quarterly Report - June 30, 2020. Page 19 Permanent Funds Market Value. See www.sib.wa.gov. Annual report for 2020 not available as of December 17, 2020. | | |
| Wisconsin | | | | |
| Wyoming | | Unavailable | | |
| TOTAL | \$3,938,502,462 | | | |

| Total Trust Dis | tributions | |
|------------------------|-----------------|---|
| Alaska DNR | \$26,500,000 | |
| Alaska MHT | | Unavailable |
| Arizona | \$367,974,823 | |
| Arkansas | \$15,878,431 | |
| California | | |
| Colorado | \$101,584,911 | |
| Idaho | \$80,918,000 | |
| Louisiana | | |
| Minnesota | \$39,089,647 | |
| Mississippi | | |
| Montana | \$48,567,166 | |
| New Mexico | \$1,033,013,379 | Amount transferred to the LGPF and LMF after withholding (operational expenses; 1% for remediation and reclamation fund). |
| Nevada | \$19,563,954 | |
| North Dakota | \$194,263,000 | |
| Oklahoma | \$126,969,109 | |
| Oregon | \$55,000,000 | |
| South Dakota | \$6,860,940 | |
| Texas | \$1,700,000,000 | |
| Utah | \$93,167,815 | |
| Washington | \$185,997,760 | |
| Wisconsin | | |
| Wyoming | | Unavailable |
| TOTAL | \$4,095,348,935 | |

| K-12 Distribut | ions and K-12 Stu | idents Served | | |
|----------------|--------------------|----------------------|-------------------|---|
| | Distribution | # of Students Served | Per Pupil Support | |
| Alaska DNR | | 130,662 | | Distribution amount unknown |
| Alaska MHT | | | | Unavailable |
| Arizona | \$342,218,178.00 | | | |
| Arkansas | \$12,702,744.91 | 479,432 | \$26.50 | Exact amount unknown - approximately 80% of total |
| California | | | | |
| Colorado | \$99,488,106.00 | 910,000 | \$109.33 | |
| Idaho | ¢E1 360 000 00 | 211 011 | | https://www.sde.idaho.gov/finance/files/attendance- |
| | \$51,260,000.00 | 311,911 | \$164.34 | enrollment/enrollment/Enrollment-Summary.xlsx |
| Louisiana | | | | |
| Minnesota | \$39,089,647.00 | 868,738 | \$45.00 | |
| Mississippi | | | | |
| Montana | \$41,186,280.00 | 149,178 | \$276.09 | |
| New Mexico | \$963,118,010.00 | | | Number of students unknown |
| Nevada | \$0.00 | 486,633 | \$0.00 | |
| North Dakota | \$183,378,000.00 | 112,000 | \$1,637.30 | |
| Oklahoma | \$96,290,930.00 | 638,155 | \$150.89 | |
| Oregon | \$55,000,000 | NA | | |
| South Dakota | \$12,694,914.00 | 150,525 | \$84.34 | |
| Texas | \$1,700,000,000.00 | 5,500,000 | \$309.09 | |
| Utah | \$88,829,088.00 | 666,858 | \$133.21 | |
| Washington | \$74,184,897.00 | | | All K-12 and higher education students at state universities and community colleges benefit from revenue from state trust lands |
| Wisconsin | | | | |
| Wyoming | | 93,382 | | Distribution amount not reported |
| TOTAL | \$3,759,440,795 | 10,497,474 | | |

| Governance | |
|--------------------------|---|
| Alaska DNR | Not provided |
| Alaska DNR Alaska MHT | The Alaska Mental Health Trust Authority is a corporation of the state but a 7 member board of trustees determines the management and use of Trust funds. These trustees are appointed by the Governor and confirmed by the Legislature. The Trustees are non-state employees selected for either finance, resource management, or health program management experience or some combination of the above. The Trustees approve use of trust funds for administrative costs, land management, program staff, grants, use on mental health initiatives, including paying part of state department operating funds that further the care and treatment of mental health beneficiaries. This is in alignment with the Comprehensive Integrated Mental Health Services plan. The Legislature also approves budgets approved by the board of trustees submitted through the state budget process. The Executive Director has full authority to manage trust lands for the Trust Authority, but must seek budgetary approvals for operational budgets and special projects and must consult with the board of trustees before taking any |
| Arizona | permanent disposal action on trust lands. None |
| Arkansas | No Board, we are a state constitutional office |
| California | No board, we are a state constitutional office |
| Colorado | Five member board appointed by the Governor; must come from specific areas of expertise; no more than 3 from a single political party |
| Idaho | Governor, Secretary of State, Attorney General, Superintendent of Public Instruction and State Controller |
| Louisiana | |
| Minnesota | Executive Council (5 constitutional officers, approval required for mineral leasing) MN State Board of Investment (financial asset manager) Land Exchange Board (3 constitutional officers, unanimous approval required for land exchanges) MN Dept. of Natural Resources (natural resource manager) Office of School Trust Lands (School Trust advisors to executive and legislative branches) Permanent School Fund Commission (legislative body recommends statutory changes for the "provident utilization" of school trust assets) |
| Mississippi | |
| Montana | Montana's five top elected officials; Governor, Attorney General, Commissioner of Securities and Insurance, Secretary of State, Superintendent of Public Instruction |
| New Mexico | Commissioner of Public Lands has sole executive authority over state trust lands |
| Nevada | NA |
| North Dakota | Governor, Attorney General, Secretary of State, State Treasurer, State Superintendent of Public Instruction |
| Oklahoma | Governor (Chair), Lt. Governor, State Superintendent, Auditor and Inspector, Secretary of Agriculture |

| Oregon | Governor, Secretary of State, State Treasurer |
|--------------|---|
| South Dakota | Elected Commissioner |
| Texas | The GLO Commissioner serves as Chairman with four Governor's appointees |
| Utah | Seven-member Board of Trustees, selected by committee and approved by the Governor |
| Washington | The Board of Natural Resources composition is established by RCW 43.30.205 and consists of six members: Commissioner of Public Lands, Governor or their designee, Superintendent of Public Instruction, Director of University of Washington, Dean of Washington State University, and a representative for the timber counties. The purpose of the Board is outlined in RCW 43.30.215. Their duties involve appraisal, appeal, approval and hearing functions. The Board also sets policy for the Department in regards to its function for managing, acquiring, and disposing of land under the Departments jurisdiction. |
| Wisconsin | |
| Wyoming | Governor, Secretary of State, State Auditor, State Treasurer, Superintendent of Public Instruction |

| Acres Manag | ged | | |
|--------------|------------|------------|--|
| | Surface | Subsurface | Notes |
| Alaska DNR | 0 | 0 | No longer tracked seperately as a result of enactment of 2018 HB 213 |
| Alaska MHT | 584,010 | 441,780 | |
| Arizona | 9,275,938 | 730,075 | |
| Arkansas | 0 | 0 | Variable by year |
| California | | | |
| Colorado | 2,780,753 | 3,992,840 | |
| Idaho | 2,477,587 | 3,367,100 | |
| Louisiana | | | |
| Minnesota | 2,513,562 | 3,500,000 | |
| Mississippi | | | |
| Montana | 5,200,000 | 6,200,000 | |
| New Mexico | 9,000,000 | 12,700,000 | |
| Nevada | 3,000 | 0 | |
| North Dakota | 706,604 | 2,600,000 | |
| Oklahoma | 743,000 | 1,206,000 | |
| Oregon | 772,600 | 767,700 | Surface # includes surface and surface/subsurface ownership excluding tidelands. Mineral # is mineral- |
| | | | only ownership |
| South Dakota | 760,477 | 5,200,000 | |
| Texas | 661,622 | 13,147,150 | |
| Utah | 3,400,000 | 4,400,000 | |
| Washington | 3,133,037 | 2,601,626 | |
| | | | 2,600,000 acres of aquatic lands and 1,626 acres of subsurface resources (quarry, pit, mine, etc.) |
| Wisconsin | | | |
| Wyoming | 3,500,000 | 3,900,000 | |
| TOTAL | 45,512,190 | 64,754,271 | |

| Sovereign La | nd Leases | |
|--------------|-----------|--|
| | Leases | Notes |
| Alaska DNR | 0 | No longer tracked seperately as a result of enactment of 2018 HB 213 |
| Alaska MHT | 0 | |
| | | 36 land lease, 54 easements, 2 material sales, 8 timber sales, 9 mineral leases, 5 coal leases, and 62 licenses – This is cumulative of lands we own, not submerged lands if that is the way you are referring to "sovereign land" |
| Arizona | 13 | is cumulative of famas we own, not submerged famas if that is the way you are referring to sovereign fama |
| Arkansas | 0 | |
| California | | |
| Colorado | 0 | |
| Idaho | 164 | submerged land leases |
| Louisiana | | |
| Minnesota | 0 | |
| Mississippi | | |
| Montana | 108 | |
| New Mexico | 0 | |
| Nevada | 0 | |
| North Dakota | 3,965 | Included in the overall # of active leases elsewhere in this report |
| Oklahoma | 2,951 | 2,623 Ag leases, 63 long-term commercial, 265 short-term commercial |
| Oregon | 0 | |
| South Dakota | 0 | |
| Texas | 266 | |
| Utah | 0 | |
| Washington | 4,664 | 936 aquatic leases, 234 harbor areas, 1807 r/entry & moor buoy, 1665 r/w aquatic land, and 2 r/w land acquisition) |
| Wisconsin | | |
| Wyoming | 0 | |
| TOTAL | 12,131 | |

| Wind Energy | | | | | |
|--------------|--------------|------------|---|--|--|
| | # Agreements | # Turbines | Notes | | |
| Alaska DNR | 0 | 0 | | | |
| Alaska MHT | 4 | 2 | | | |
| Arizona | 17 | 136 | Utility Scale Wind developments are done on ROWs. We have 12 SLUPs (Special Land Use Permits) and 5 Wind Development ROWs. 136 Wind Turbines on Trust land under 5 different ROWs for Utility Scale Wind Developments | | |
| Arkansas | 0 | 0 | | | |
| California | | | | | |
| Colorado | 25 | 90 | | | |
| Idaho | 1 | 0 | | | |
| Louisiana | | | | | |
| Minnesota | 0 | 0 | | | |
| Mississippi | | | | | |
| Montana | 1 | 13 | | | |
| New Mexico | 14 | 0 | | | |
| Nevada | 0 | 0 | | | |
| North Dakota | 4 | 14 | | | |
| Oklahoma | 8 | 29 | | | |
| Oregon | 0 | 0 | | | |
| South Dakota | 5 | 3 | 5 leases on 27,666 acres | | |
| Texas | 1 | 4 | | | |
| Utah | 8 | 0 | | | |
| Washington | 19 | 115 | 17 in operational period | | |
| Wisconsin | | | | | |
| Wyoming | 20 | 0 | | | |
| TOTAL | 127 | 406 | | | |

| Solar Energy | | |
|--------------|--------|-------------------------------|
| | Leases | Notes |
| Alaska DNR | 0 | |
| Alaska MHT | 0 | |
| Arizona | 4 | Special Land Use Permits |
| Arkansas | 0 | |
| California | | |
| Colorado | 41 | |
| Idaho | 0 | |
| Louisiana | | |
| Minnesota | 0 | |
| Mississippi | | |
| Montana | 0 | |
| New Mexico | 6 | |
| Nevada | 0 | |
| North Dakota | 0 | |
| Oklahoma | 1 | currently in development |
| Oregon | 2 | third in progress |
| South Dakota | 0 | |
| Texas | 1 | |
| Utah | 20 | |
| Washington | 3 | all in pre-development period |
| Wisconsin | | |
| Wyoming | 0 | |
| TOTAL | 78 | |

| Geothermal E | nergy | |
|---------------------|--------|-------|
| | Leases | Notes |
| Alaska DNR | 0 | |
| Alaska MHT | 0 | |
| Arizona | 0 | |
| Arkansas | 0 | |
| California | | |
| Colorado | 1 | |
| Idaho | 2 | |
| Louisiana | | |
| Minnesota | 0 | |
| Mississippi | | |
| Montana | 0 | |
| New Mexico | 2 | |
| Nevada | 0 | |
| North Dakota | 0 | |
| Oklahoma | 0 | |
| Oregon | 1 | |
| South Dakota | 0 | |
| Texas | 0 | |
| Utah | 3 | |
| Washington | 0 | |
| Wisconsin | | |
| Wyoming | 0 | |
| TOTAL | 9 | |

| Total Active Oil/Gas Wells and Leases | | | | | |
|---------------------------------------|--------|--------|--|--|--|
| | Leases | Wells | Notes | | |
| Alaska DNR | | | | | |
| Alaska MHT | 4 | 2 | | | |
| Arizona | 240 | 0 | 0 (Assuming active means producing helium) 8 new oil/gas well drilling permits were issued in calendar year 2020 | | |
| Arkansas | 102 | | | | |
| California | | | | | |
| Colorado | 1,034 | 1,200 | | | |
| Idaho | 560 | 0 | | | |
| Louisiana | | | | | |
| Minnesota | 0 | 0 | | | |
| Mississippi | | | | | |
| Montana | 1,250 | 606 | | | |
| New Mexico | 6,676 | 12,259 | | | |
| Nevada | 0 | 0 | | | |
| North Dakota | 9,234 | 7,511 | | | |
| Oklahoma | 4,543 | 3,500 | | | |
| Oregon | 7 | 1 | | | |
| South Dakota | 133 | 85 | 44,128 acres leased | | |
| Texas | 7,703 | 36,830 | | | |
| Utah | 1,204 | 8,311 | 4,959 vertical, 3,156 directional, 196 horizontal | | |
| Washington | 0 | 0 | | | |
| Wisconsin | | | | | |
| Wyoming | 3,110 | 0 | | | |
| TOTAL | 35,800 | 70,305 | | | |

| | | | | | | Revenue | e Sources | | | | | | |
|---|-----------------------|---------------------|---------------------|-----------------------------------|--------------------|---|--------------------|-------------------|--------------------------|-------------------------------------|----------------------------------|-----------------------------------|---------------------|
| | Range/Ag ¹ | Timber ² | Real Estate Sales 3 | Commercial Leases ⁴ | Easements / ROWs 5 | Aggregate (Sand, Gravel) ⁶ | Renewable Energy 7 | Coal ⁸ | Oil and Gas ⁹ | Hard Rock Minerals ¹⁰ | Sovereign Lands ¹¹ | Swamp/ Tidelands ¹² | Other ¹³ |
| Alaska DNR | | | | | | | | | | | | | |
| | | | | | | | | | | 1 . | 1 . | | |
| Alaska MHT | \$0 | \$3,499,111 | \$0 | \$2,763,414 | \$0 | \$8,184 | \$0 | \$32,806 | \$1,227,385 | \$1,601,986 | \$3,168,895 | \$0 | \$0 |
| 3 We sold \$61 | 8,945 of high bi | d in auction but | these are finance | ed over time, re | presented in th | e sovereign la | nds figure | | | | | | |
| ⁴ Both comme | ercial land lease: | and commercia | l real estate | | | | | | | | | | |
| ¹⁰ These repre | sent mineral lea | ases but can incl | ude placer opera | tions in addition | n to hard rock n | ninerals | | | | | | | |
| | | | ted on other cat | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Arizona \$7,170,881 \$332,553 \$136,713,565 \$25,512,139 \$12,270,836 \$5,113,997 \$9,555,945 \$0 \$814,372 \$3,489,948 \$137,938 \$0 \$3,934,333 | | | | | | | | | | | | | |
| ² Includes roya | alties | | | | | | | | | | | | |
| ⁶ Includes roya | alties | | | | | | | | | | | | |
| ⁷ Renewable e | energy and land | use permits are | combined | | | | | | | | | | |
| ¹⁰ Includes Ro | yalties | | | | | | | | | | | | |
| | | rovalties, Penal | ties & Interest, I | nstitutional & U | S Govt | | | | | | | | |
| | , | , , | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Arkansas | \$0 | \$0 | \$0 | \$0 | \$0 | \$150,713 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$17,803 |
| ⁶ Goes into ge | neral state trea | sury | | | | | | | | | | | |
| ⁹ Goes to state | e agency that ov | wns lands | | | | | | | | | | | |
| ¹³ Brine | , , , | | | | | | | | | | | | |
| 2.11.0 | | | | | | | | | | | | | |

| California | | | | | | | | | | | | | |
|---------------|------------------|-------------------|------------------|---------------|-----------------|---------------|---------------|--------------|---------------|-------------|------------|-----|-------------|
| | | | | | | | | | | | | | |
| Colorado | \$12,877,270 | \$0 | \$0 | \$5,100,170 | \$2,464,619 | \$551,380 | \$1,893,981 | \$346,261 | \$110,421,567 | \$1,541,553 | \$0 | \$0 | \$5,086,988 |
| 13 Recreation | . Ecosystems Ser | vices (mitigation | hanking). Surfac | e Use Agreeme | nts (related to | minerals deve | lopment/non-d | levelopment) | _ | | | | _ |

Revenue Sources

| | | | | | | Aggregate | | | | | | | |
|-------|-----------------------|---------------------|-------------|------------|-------------|----------------------|---------------------|-------------------|--------------------------|-------------|---------------------|--------------|----------|
| | | | Real Estate | Commercial | Easements / | (Sand, | Renewable | | | Hard Rock | Sovereign | Swamp/ | |
| | Range/Ag ¹ | Timber ² | Sales 3 | Leases 4 | ROWs 5 | Gravel) ⁶ | Energy ⁷ | Coal ⁸ | Oil and Gas ⁹ | Minerals 10 | Lands ¹¹ | Tidelands 12 | Other 13 |
| Idaho | \$3,670,806 | \$69,289,869 | \$2,888,017 | | | | | | \$13,133 | \$61,629 | | | |

³ Includes residential real estate and commercial real estate

¹⁰ Minerals rentals and bonuses

| Louisiana | | | | | | | | | | | | | |
|-----------|-----|--------------|-----------|-------------|-----------|-----|-----|-----|-----|--------------|-----|-----|-----------|
| | | | | | | | | | | | | | |
| Minnesota | \$0 | \$10,390,865 | \$229,536 | \$1,131,814 | \$184,514 | \$0 | \$0 | \$0 | \$0 | \$24,950,848 | \$0 | \$0 | \$235,045 |

¹ Revenue reported on the "commercial leases" line

¹³ Revenue from forest campground fees

| Mississippi | | | | | | | | | | | | | |
|-------------------|--------------|-------------|--------------|-------------|--------------|-------------|-------------|--------------|---------------|-------------|-----|-----|--------------|
| | | | | | | | | | | | | | |
| Montana | \$29,675,334 | \$8,325,644 | \$11,144,501 | \$2,249,274 | \$1,592,694 | \$375,333 | \$0 | \$13,698,006 | \$8,229,394 | \$0 | \$0 | \$0 | \$0 |
| | | | | | | | | | | | | | |
| New Mexico | | | | | | | | | | | | | |
| | \$9,960,462 | \$21,550 | \$10,597 | \$8,622,258 | \$39,019,832 | \$4,286,769 | \$1,227,854 | \$4,192,256 | \$961,652,943 | \$2,850,934 | \$0 | \$0 | \$23,652,467 |

² Fuel wood

¹³ Water easements, interest earnings, fees/copies, recreational access permits, gas storage, land use restrictions, billboards, seismic permits, special use agreements, miscellaneous receipts

| Nevada | \$0 | \$0 | \$0 | \$0 | \$4,005 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
|--------|-----|-----|-----|-----|---------|-----|-----|-----|-----|-----|-----|-----|-----|

⁴ Revenue received from all real estate leasing and permitting, not simply leases for commercial uses

⁵ Includes revenue from rights-of-way for road easements, and utility corridors over land and water

Revenue reported on the "commercial leases" line above

¹⁰ Includes revenue from ferrous and non-ferrous minerals, stockpiled iron ore, and peat resources

⁶ Sand, gravel, caliche

¹⁰ General mining, potash, salt

Revenue Sources

| | | | | | | Aggregate | | | | | | | |
|--------------|-----------------------|---------------------|--------------------|------------|-------------|----------------------|---------------------|-------------------|---------------|-------------|---------------------|--------------|---------------------|
| | | | Real Estate | Commercial | Easements / | (Sand, | Renewable | | | Hard Rock | Sovereign | Swamp/ | |
| | Range/Ag ¹ | Timber ² | Sales ³ | Leases 4 | ROWs 5 | Gravel) ⁶ | Energy ⁷ | Coal ⁸ | Oil and Gas 9 | Minerals 10 | Lands ¹¹ | Tidelands 12 | Other ¹³ |
| | | | | | | | | | | | | | |
| North Dakota | | | | | | | | | | | | | |
| | \$8,919,547 | \$0 | \$25,000 | 0 | \$5,189,845 | \$212,394 | 0 | \$561,568 | \$157,393,091 | \$0 | \$0 | \$0 | \$0 |
| | | | | | | | | | | | | | |
| Oklahoma | \$16,510,676 | \$0 | \$3,212,992 | \$0 | \$2,157,559 | \$0 | \$0 | \$0 | \$36,241,247 | \$0 | \$0 | \$0 | \$104,798,574 |

¹ All Surface Lease Income includes Commercial Leases

| Oregon | \$1,141,359 | \$2,621,879 | \$5,100,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
|--------|-------------|-------------|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|

¹ Gross Revenue

| South Dakota | | | | | | _ | | | | | | | |
|--------------|-------------|-----|-------------|-----|-----------|---------|----------|-----|-------------|---------|-----|------------|-----|
| | \$8,240,488 | \$0 | \$9,586,000 | \$0 | \$400,000 | \$3,000 | \$75,000 | \$0 | \$1,364,630 | \$1,282 | \$0 | \$0 | \$0 |
| 10 | | | | | | | | | | | | | |

¹⁰ No production yet, only lease income

| Texas | \$1,646,087 | \$0 | \$1,837,525 | \$2,616,176 | \$2,007,550 | \$1,403,000 | \$436,063 | \$0 | \$890,396,520 | \$1,595,482 | \$0 | \$0 | \$420,614,247 |
|-------|-------------|-----|-------------|-------------|-------------|-------------|-----------|-----|---------------|-------------|-----|-----|---------------|

¹³ Investment revenues in the Real Estate Special Fund Acct, which is the GLO's part of the Permanent School Fund

³ Gains from Sale of Land

⁴ Does not include Commercial Real Estate Investment portfolio assets

⁹ Royalties and Lease Bonus

¹³ \$4,737,443 Commercial Real Estate Investment Income Rental Income and Gain from Sale of Investment Properties generated from \$100 million portfolio plus \$100,061,131 in Revenue Generated Interest, Dividends, and Realized Gains on Sale of Securities s from \$2.2 billion Investment portfolio

² Gross Revenue

³ Net Land Sale Revenue \$ 2,700,000 due to East Hakki Ridge forestlands parcel buy back

Revenue Sources

| | | | | | | Aggregate | | | | | | | |
|------|-----------------------|---------------------|--------------------|-------------|-------------|----------------------|---------------------|-------------------|--------------------------|-------------|---------------------|--------------|-------------|
| | | | Real Estate | Commercial | Easements / | (Sand, | Renewable | | | Hard Rock | Sovereign | Swamp/ | |
| | Range/Ag ¹ | Timber ² | Sales ³ | Leases 4 | ROWs 5 | Gravel) ⁶ | Energy ⁷ | Coal ⁸ | Oil and Gas ⁹ | Minerals 10 | Lands ¹¹ | Tidelands 12 | Other 13 |
| Utah | \$1,482,770 | \$91,701 | \$34,464,651 | \$2,310,172 | \$1,458,396 | \$6,515,293 | \$1,218,871 | \$701,262 | \$23,299,043 | \$0 | \$0 | \$0 | \$4,110,376 |

¹ Grazing/Ag

| Washington \$24,200,641 \$172,296,242 \$14,259,101 \$10,292,120 \$552,624 \$2,490,225 \$1,247,541 \$0 \$0 \$52,772 \$27,625,542 \$0 \$12,1 | | | | | | | | | | | | | | |
|--|------------|--------------|---------------|--------------|--------------|-----------|-------------|-------------|-----|------------|----------|--------------|-----|--------------|
| Washington 324,200,041 3172,250,342 314,235,101 310,255,120 3552,034 32,450,255 31,247,541 30 30 352,775 322,025,345 30 312,1 | Washington | \$24,200,641 | \$172,296,342 | \$14,259,101 | \$10,293,120 | \$552,634 | \$2,490,235 | \$1,247,541 | \$0 | \$0 | \$52,773 | \$22,625,543 | \$0 | \$12,180,962 |

¹ Includes all revenue sources on agricultural lands including leases

¹³ Special use leases, special forest products, communication sites, "other" including interest, permits, fees, etc.

| Wisconsin | | | | | | | | | | | | | |
|-----------|-------------|-----------|---------|-------------|-------------|----------|-----------|--------------|--------------|-------------|-----|-----|-----|
| | | | | | | | | | | | | | |
| Wyoming | \$5,681,240 | \$273,472 | \$4,882 | \$5,157,997 | \$4,341,479 | \$11,790 | \$724,187 | \$35,633,935 | \$76,179,495 | \$6,632,318 | \$0 | \$0 | \$0 |

³ Sales and leases

⁶ Other minerals and mineral permits/includes hard rock minerals

¹³ Governmental leases \$459,281.73, Industrial leases \$2,410,434.85, Telecommunication leases \$1,164,693.96, Residential leases \$75,965.40

Real estate is recorded a Real Property Replacement or Land Bank. Real Property Replacement: (1) transfers to other government entities, (2) resolution of trespass violations, or (3) transfers in lieu of condemnation. This money is used to acquire replacement trust lands. Land Bank: DNR uses the Land Bank program (RCW 79.19) to reposition trust land assets for better future income production. Through the Land Bank, state trust lands are auctioned to private buyers. Land Bank transactions are accounted for by trust within each of DNR's management funds. Land Bank funds are reserved to acquire property to replace trust property previously sold through the Land Bank program.

¹¹ May include tidelands, revenue is not easily searchable by "sovereign" or tidelands

| Sovereign La | | |
|--------------|---|-------------|
| Alaska DNR | 160 million acres of uplands, tidelands, shore lands, and submerged lands | 160,000,000 |
| Alaska MTH | | (|
| Arizona | Centerline of the Colorado riverbed to the Ordinary High Water Mark on the Arizona river bank acreage is | C |
| | unknown as coordination and study with other state and ground-truth incomplete. Also subject to avulsion and accretion. | |
| Arkansas | Corps of Engineers deem 2,517 river miles as navigable waterways; Court cases have identified additional and significantly more lands as navigable, however comprehensive inventory is not known. | 2,517 |
| California | | |
| Colorado | Nontrust property | 26 |
| Idaho | 2016 Estimate (At any time, the State of Idaho may determin through court action or some other means that | |
| | additional lakes and rivers may be declared navigable for title purposes.) | 270,347 |
| Louisiana | A statewide inventory of state-claimed water bottoms has been completed but is constantly changing due to | |
| | erosion, accretion, etc. | 6,864,146 |
| Minnesota | The MN DNR manages 5.6 million acres of land, including 2.5 million acres of school trust land | 5,600,000 |
| Mississippi | | |
| Montana | 210,000 (The state owns those lands below the low-water mark, islands and their accretions formed in the | |
| | riverbeds after statehood, and certain abandoned channels formed by avulsion) | 210,000 |
| New Mexico | | 0 |
| Nevada | Bodies of water considered to be navigable (Lake Tahoe, Washoe Lake, Walker Lake, Truckee River, Carson River, | 90,425 |
| | Colorado River, Virgin River)/State ownership is to the ordinary high water mark and permanent high water | |
| | mark. | |
| North Dakota | 770,000 oil and gas mineral acres, separate from state trust mineral acres | 770,000 |
| Oklahoma | NA | |
| Oregon | 1.26 million waterway acres | 1,260,000 |
| South Dakota | meandered lakes | 159,699 |
| Texas | Includes gulf, bays, unsold state fee, lakes, surface acquired, judgments | 4,662,621 |
| Utah | Managed by the Division of Forestry, Fire & State Lands within the Dept. of Natural Resources. Lands lying below | 0 |
| | the OHWM (Utah Lake, Great Salt Lake, Bear Lake in Utah, Jordan River, and portions of the Green River, | |
| | Colorado River and Bear River). | |
| Washington | Acquatic lands | |
| Wisconsin | | |
| Wyoming | Currently undecided on use of navigable land | |
| | TOTAL | 179,889,781 |

| Acreage and Primary Earning Asset | | | | | | | |
|-----------------------------------|---------------|---------------|--|--|--|--|--|
| | Surface Acres | Mineral Acres | Primary Earning Assets | | | | |
| Alaska DNR | 110,000,000 | | Unlike previous land grants, the vast majority of Alaska's lands were given to the state | | | | |
| | | | without any special restrictions on the revenue uses. | | | | |
| Alaska MHT | 1,000,000 | | | | | | |
| Arizona | 9,215,392 | 9,000,000 | | | | | |
| Arkansas | | | The Arkansas Commissioner of State Lands office differs from others in that its primary | | | | |
| | | | responsibility is to oversee the disposition of tax delinquent property. The goal is to return | | | | |
| | | | parcels to tax generating status; also permanent chairman of natural resource committee | | | | |
| | | | that approves mineral leases on the property; funds go to general state treasury or state | | | | |
| | | | agency that owns lands. | | | | |
| California | | | | | | | |
| Colorado | 2,800,000 | 4,000,000 | Mineral (70% of lease revenue from the past 10 years comes from oil and gas) | | | | |
| Idaho | 2,500,000 | 3,400,000 | Timber | | | | |
| Louisiana | | | Section 16 lands are controlled and managed by each school district in every parish | | | | |
| Minnesota | 2,500,000 | | ncludes 1M acres Subsurface (Mineral royalties > 90% of annual revenues) | | | | |
| Mississippi | | | | | | | |
| Montana | 5,200,000 | 6,200,000 | Timber, Ag, Grazing, Minerals | | | | |
| New Mexico | 9,000,000 | 12,700,000 | Royalties from O/G Development | | | | |
| Nevada | 3,000 | | Court fines and penalties/ Annual Use Fees/Copy Fees | | | | |
| North Dakota | 706,000 | 2,500,000 | Oil and gas royalties and bonus, investment income, tax revenue | | | | |
| Oklahoma | 750,000 | 1,112,000 | Land leases, mineral leases, investment portfolio | | | | |
| Oregon | 776,000 | 766,700 | Mineral and energy resources | | | | |
| South Dakota | 760,442 | 5,200,000 | Mineral lease production/Wind easements and turbines on state land | | | | |
| Texas | 613,244 | 13,200,000 | Oil, Natural Gas, NGLs | | | | |
| Utah | 3,400,000 | | Oil and Gas Production | | | | |
| Washington | 2,915,559 | | Timber | | | | |
| Wisconsin | | | | | | | |
| Wyoming | 3,500,000 | 3,900,000 | Mineral Leasing and royalties (oil and gas) | | | | |
| TOTALS | 155,639,637 | 61,978,700 | | | | | |

| Other Earning | g Assets from Trust Lands |
|---------------|---|
| Alaska DNR | Oil and Gas/Timber/Minerals |
| Alaska MHT | Oil and Gas/Timber/Minerals/Real Estate |
| Arizona | Agriculture and Grazing/Oil and Gas/Mining of Coal and Minerals/Commercial Leases/Land Sales for Commercial and Residential |
| | Development |
| Arkansas | NA |
| California | |
| Colorado | Commercial Building/Water |
| Idaho | Cottage sites/Residential and Commercial Real Estate/Military/Industrial/Grazing/Farming/Conservation/ |
| | Recreation/Mineral/Oil and Gas/Communication Sites/ROW and Easements/Land Sales |
| Louisiana | Surface and Sub-surface Lleasing/Issuance of Rights-of-way and Surface and Subsurface Agreements/Water Bottoms Permitting |
| Minnesota | Mineral Leases/Timber Sales/Surface Leases/Utility Licenses/Easements/Sale of Land/State Forest Campground Fees |
| Mississippi | |
| Montana | Real Estate |
| New Mexico | Grazing/Commercial Business Development/Renewable Energy/Oil and Gas Lease Sales and Bonus Payments/Outdoor |
| | Recreation/Right of Way Easements |
| Nevada | Investment Interest |
| North Dakota | Coal Leasing/Grazing Rents/Easements and Rights-of-Way/Damages/Penalties and Interest |
| Oklahoma | Rental income from Agriculture and Commercial Properties/Lease Bonus Revenues/Commecial Real Estate Portfolio |
| Oregon | Agriculture/Grazing/Timer Harvest/Industrial, Commercial and Residential Leases or Sales |
| South Dakota | Interest from the Permanent Fund and Interest Earned on Land and Sales Contracts |
| Texas | Land Sales/Land Trades/Surface Leases/Surface Damage Payments/Hard Mineral Leases/Water Sales |
| Utah | Mineral Leases/Rent and Royalty/Real Estate Development and Sales/Surface Estate Sales/Leases and Easements |
| Washington | Land Leasing/Shell Fish and Acquatic Leasing/Product Sales/Land Sales & Exchanges |
| Wisconsin | |
| Wyoming | Grazing Leases/Timber Sales/Real Estate Sales/Easements and Temporary and Special Use Permits/Wind Leases/Surface Impact |
| | Payments/Other Mineral Leases |

| Main Benefici | ary |
|----------------------|--|
| Alaska DNR | Public School Trust Fund – A statutory allocation of ½ of 1% of all state land revenues |
| Alaska MHT | Alaskans with mental illness, developmental disabilities, chronic alcohol or drug addiction, Alzheimer's disease and |
| | related dementia or traumatic brain injuries. |
| Arizona | Common Schools (K-12) 93% |
| Arkansas | Public Schools |
| California | |
| Colorado | Public Schools - 98% revenue/95% assets |
| Idaho | Public Schools - 85% |
| Louisiana | Section 16 lands are controlled and managed by each school district in every parish |
| Minnesota | Public Schools (K-12) 100% |
| Mississippi | |
| Montana | Public Schools (K-12) 89% |
| New Mexico | Public Schools - 94% |
| Nevada | Public Schools 100% |
| North Dakota | Public Schools (K-12) 94% |
| Oklahoma | K-12 Public Schools, 13 Higher Education Institutions |
| Oregon | Public Schools 100% |
| South Dakota | Public Schools 82% |
| Texas | Permanent School Fund (K-12) |
| Utah | Public Schools (K-12) 96% |
| Washington | Common School and Indemnity Trust - 56.9% (by landbase of non-soveriegn land) |
| Wisconsin | |
| Wyoming | Public Schools 86% |

| Additional Be | neficiaries |
|----------------------|---|
| Alaska DNR | State residents and programs |
| Alaska MHT | N/A |
| Arizona | Ag & Mechanical Colleges/Military Institutions Grant UA ASU-NAU/Normal School UA ASU-NAU/University Land Code Grant UA ASU-NAU/University of AZ 1881/School of Mines/State Charitable Penal & Reformatory/Penitentiary/State Hospital/Legislative, Executive and Judicial Branch/School for Deaf and the Blind/Miners' Hospital |
| Arkansas | Libraries/Road Improvement Projects/Public Safety Measures |
| California | |
| Colorado | Public Buildings/University of Colorado/Colorado State University/Penitentiary/Salt Springs/Internal Improvements/Hesperus Trust |
| Idaho | University of Idaho/State Hospital South/State Hospital North/Lewis-Clark State College/State Veterans' Homes/Idaho State University/Capitol Commission/Idaho School for the Deaf and Blind/Idaho's Juvenile Correction and Prison Systems |
| Louisiana | Section 16 lands are controlled and managed by each school district in every parish |
| Minnesota | N/A |
| Mississippi | |
| Montana | Public Buildings/The University of MT/Veterans' Home/MT State University-Morrill Grant/School for the Deaf & Blind/MT State University - Second Grant/State Reform School (Pine Hills)/ MT Tech, University of MT/State Normal School (MT State University-Billings & the University of MT-Western)/Public Land Trust-Navigable Rivers/Acquired Lands |
| New Mexico | Carrie Tingle Hospital/Charitable Penal and Reform/Eastern NM University/Irrigation Reservoirs/Las Vegas Medical Center/Miners' Colfax Medical Center/NM Boys' School/NM Highlands University/NM Military Institute/NM Institute of Mining and Technology/NM school for the Deaf/NM School for the Blind and Visually Impaired/NM State University/Northern NM Community College/Penitentiary of NM/Public Buildings/Rio Grand Improvements/Saline Lands, University of New Mexico/University of NM/Western NM University |
| Nevada | N/A |
| North Dakota | Other Schools and Universities (6%); Theodore Roosevelt Library Endowment Fund |
| Oklahoma | None |
| Oregon | N/A |
| South Dakota | Public Universities/Juvenile Corrections/SD & SVH Admin Fund/Redfield Development Center/School for the Deaf/School for the Visually Handicapped/SDSU Experimental Station/Human Services Center |
| Texas | N/A |

| Utah | Juvenile Justice Services/Miners Hospital/Public Buildings/Reservoirs/School for the Blind/School for the Deaf/School of |
|------------|---|
| | Mines/Teaching Colleges/University of Utah/Utah State Hospital/Utah State University |
| Washington | County Trusts 19.7%/Agricultural School Trust 2.3%/Universities and Other Public Institutions 14.2% |
| Wisconsin | |
| Wyoming | Ag College/Fish Hatchery/Life Resource Center/Miners Hospital/Penitentiary/Public buildings/State Home for the Deaf/State |
| | Hospital/State, Penal, Reform and Education Institutions/University of Wyoming |

| Land Grant Co | ollege | |
|---------------|--|--|
| Alaska DNR | University of Alaska, Fairbanks | |
| Alaska MTH | NA | |
| Arizona | University of Arizona | |
| Arkansas | University of Arkansas (Fayetteville) University of Arkansas at Pine Bluff | |
| California | | |
| Colorado | Colorado State University | |
| Idaho | University of Idaho | |
| Louisiana | Louisiana State University and Southern University | |
| Minnesota | The University of Minnesota | |
| Mississippi | | |
| Montana | Montana State University, Bozeman | |
| New Mexico | New Mexico State University | |
| Nevada | University of Nevada, Reno | |
| North Dakota | North Dakota State University | |
| Oklahoma | Oklahoma State University, Langston University | |
| Oregon | Oregon State University | |
| South Dakota | South Dakota State University | |
| Texas | University of Texas System (2/3) Texas A&M (1/3) | |
| Utah | Utah State University | |
| Washington | Washington State University | |
| Wisconsin | | |
| Wyoming | University of Wyoming | |

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