



MINNESOTA

OFFICE OF SCHOOL TRUST LANDS

NASTL

September 21, 2021

mn.gov/school-trust-lands

1. School Trust Lands
2. Forest Assets
3. Carbon Offset Opportunities
4. Legislative Initiatives



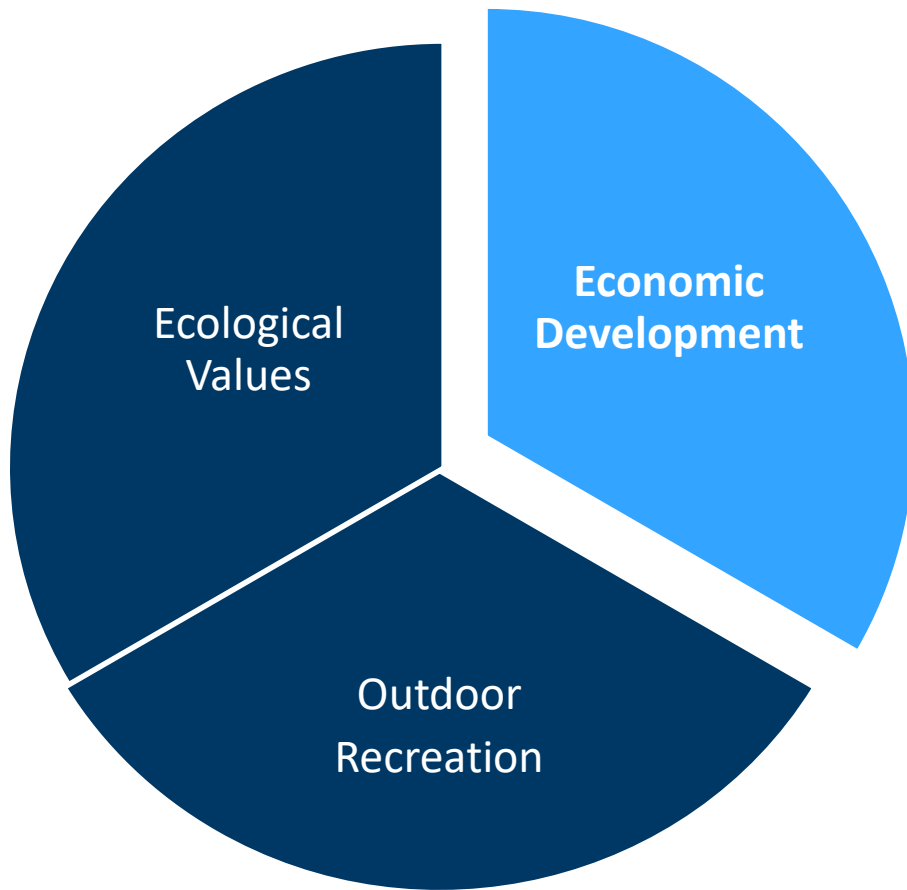
Innovation & Strategic Direction

Developing strategies to maximize revenue
from new and existing opportunities

- Resource Feasibility Studies
IMPACT: Understanding potential revenue opportunities will support alternative income sources
- Ecosystem Services
IMPACT: Provides environmental benefits plus new revenue opportunities from economically unproductive lands
- **Asset Management Plan**
IMPACT: Creates a 25-year framework to guide long-term school trust lands management

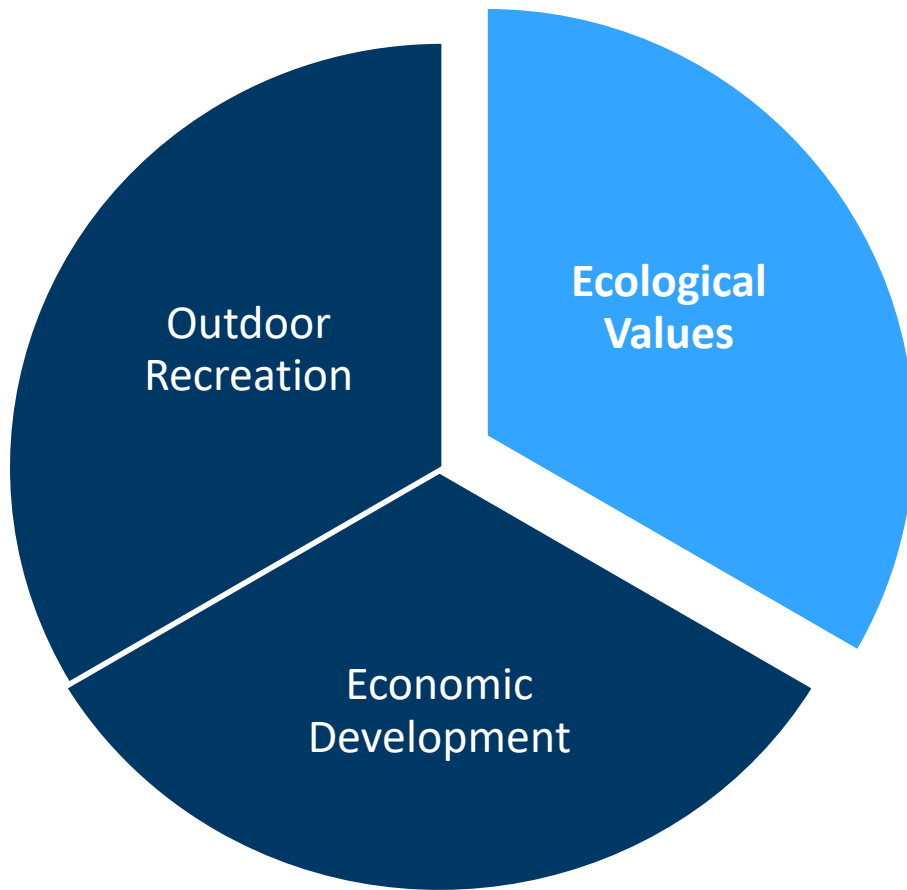


Economic Development Value of Public Land



- **The forest products industry is Minnesota's 5th largest manufacturing sector. It provides \$17.8 billion in economic impact and 64,000 jobs.**
- State-administered lands provide about 1/3 of the industry's total annual wood need.
- Mineral leases generate about \$36 million in revenue annually. School trust and university trust lands generated 89% of this revenue.
- Historically, approximately 80% of school trust revenue comes from mining and mineral exploration.

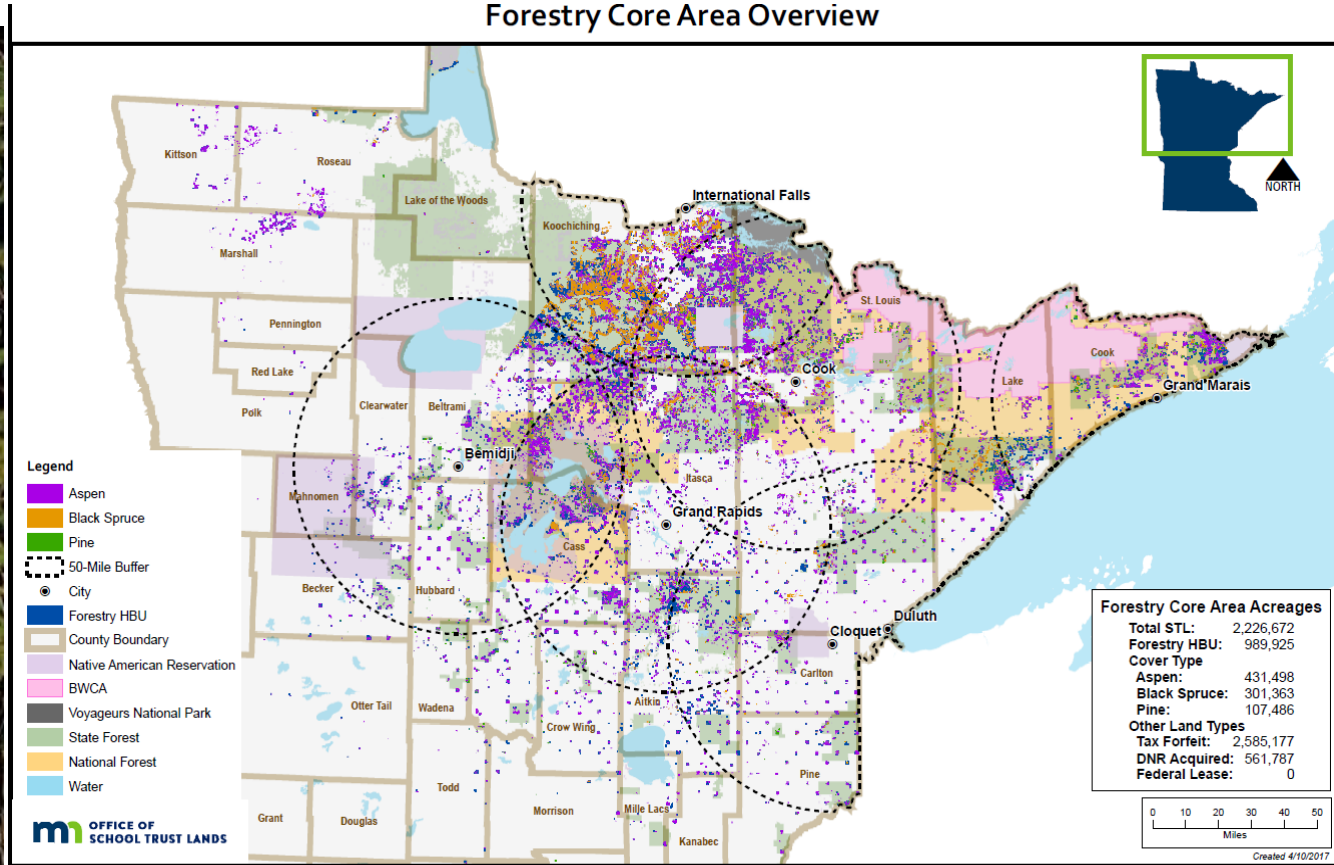
Ecological Value of Public Land



- Public forests provide habitat for over 289 wildlife species and more than 20 game species
- Biodiversity protection and habitat for rare species and Minnesota's 346 species in greatest conservation need
- Critical habitat for pollinators
- **Peatlands and forests are particularly important reservoirs of carbon**
- **Water quality, flood protection, groundwater protection**

CORE FORESTRY ASSETS

Forestry Core Area Overview



Emerging Market Opportunities

Resource Feasibility Studies (Woody Biomass / Fuels for Schools)
IMPACT: Understanding potential revenue opportunities will support alternative income sources

Ecosystem Services (CO₂, wetland banking, habitat banking)
IMPACT: Provides environmental benefits plus new revenue opportunities from economically unproductive lands



Timber Management & Carbon projects

- Develop models for an assessment of potential on school trust lands
- Project is looking for high potential areas for increased carbon storage through improved forest management.

- Opportunity assessment is NOT A DECISION!
- Decisions will be made through forest management planning.